



Extraordinary Together

August 30, 2024

To,  
The Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
**BSE Scrip Code Equity: 505537**

The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051  
**NSE Symbol: ZEEL EQ**

**Subject:** Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Composite Scheme of Arrangement amongst the Company, Bangla Entertainment Private Limited, and Culver Max Entertainment Private Limited (formerly known as Sony Pictures Networks India Private Limited) and their respective shareholders and creditors ('**Scheme**').

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as an update to our communications dated August 27, 2024 in respect of the Scheme, we would like to inform you that (a) the Company has on August 29, 2024 filed an application with the National Company Law Tribunal, Mumbai, seeking recall of the order dated August 10, 2023 passed by the National Company Law Tribunal, Mumbai, sanctioning the Scheme; and (b) the Company has on August 30, 2024 withdrawn its application and its rights to file claim(s) and/or counterclaim(s) before the arbitral tribunal that has been constituted in the arbitration proceedings initiated in connection with the merger cooperation agreement dated December 22, 2021 entered into by and amongst the Company, Bangla Entertainment Private Limited, and Culver Max Entertainment Private Limited (formerly known as Sony Pictures Networks India Private Limited) (**Arbitration Proceedings**). Similarly, CME and BEPL also have on August 30, 2024 withdrawn their right to file claim(s) and/or counterclaim(s) in the Arbitration Proceedings. Accordingly, the Scheme cannot be made effective in terms thereof.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Zee Entertainment Enterprises Limited**

Ashish Agarwal  
Company Secretary  
FCS6669