

ANNEXURE 'E' TO DIRECTORS' REPORT

Form No MGT - 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2020

[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i)	CIN	L92132MH1982PLC028767
ii)	Registration Date	25/11/1982
iii)	Name of the Company	Zee Entertainment Enterprises Limited
iv)	Category / Sub-Category of the Company	Company Limited by Shares / Indian Non-Government Company
v)	Address of the Registered Office & Contact details	18 th Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai 400 013 Tel No: +91-22-7106 1234 Fax No: +91-22-2300 2107
vi)	Whether Listed	Yes
vii)	Name, Address and Contact Details of Registrar and Transfer Agent	Link Intime India Private Limited, C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai -400 083 Tel No: +91-22-49186000 Fax No: +91-22-49186060 Email : rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service (As per 2008)	% to total turnover of the company
1	Broadcasting Services	6020	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name, Address & CIN of the Company	% of shares held	Applicable Section
A	Holding Company		
	Nil		
B	Subsidiary Companies (including step-down subsidiaries)		
Indian Subsidiaries			
1	Essel Vision Productions Limited 18th floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai 400 013 U74990MH2010PLC198648	100%	2(87)(ii)
2	Zee Digital Convergence Limited Continental Building, 135, Dr. Annie Besant Road Worli, Mumbai 400 018 U64200MH2004PLC148772	100%	2(87)(ii)

Sl. No.	Name, Address & CIN of the Company	% of shares held	Applicable Section
3	India Webportal Private Limited Continental Building, 135, Dr. Annie Besant Road Worli, Mumbai 400 018 U72900MH2010PTC201526	100%	2(87)(ii)
4	Zee Unimedia Limited 16th floor, A wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai 400 013 U74120MH2016PLC274857	100%	2(87)(ii)
5	Fly-By-Wire International Private Limited No. 309, 3rd Floor, Kohinoor City, Kirod Road, LBS Marg, Off BKC, Kurla (West), Mumbai 400 079 U62200MH2012PTC323369	100%	2(87)(ii)
6	Zee Network Distribution Limited (formerly Zee Turner Limited) B-10, Essel House, Lawrence Road Industrial Area, New Delhi 110 035 U74899DL2001PLC113501	100%	2(87)(ii)
7	Margo Networks Private Limited DevX, Office No. 701-713, 7 th Floor, A Block, Dynasty Business Park, near J. B. Nagar Metro Station, Andheri Kurla Road, Andheri East Mumbai 400 065 U74999MH2016PTC284879	80%	2(87)(ii)
8	Idea Shop Web and Media Private Limited T 1/6, World Trade Centre Arcade, Cuffe Parade, Mumbai 400 005 U72900MH2011PTC220973	51%	2(87)(ii)
Overseas Subsidiaries			
9	ATL Media Ltd 2nd Floor, Ebene House, 33 Cybercity Ebene, Mauritius	100%	2(87)(ii)
10	Zee Multimedia Worldwide (Mauritius) Limited Suite 308, St. James Court, St. Denis Street, Port Louis, Mauritius	100%	2(87)(ii)
11	Asia Today Limited 2nd Floor, Ebene House, 33, Cybercity Ebene, Mauritius	100%	2(87)(ii)
12	TAJ TV Limited Suite 308, St. James Court, St. Denis Street, Port Louis, Mauritius	100%	2(87)(ii)
13	Expand Fast Holdings (Singapore) Pte. Limited 10 Collyer Quay #10-01, Ocean Financial Centre, Singapore 0494315	100%	2(87)(ii)
14	Zee Studios International Limited Suite 202-2245 West Broadway, Vancouver, BC V6K 2E4	100%	2(87)(ii)
15	Pantheon Productions Limited Suite 202-2245 West Broadway, Vancouver, BC, V6K 2E4	100%	2(87)(ii)
16	*Zee TV USA. Inc. 1999 Bryan St., Ste.900, Dallas/TX/75201-3136	100%	2(87)(ii)

Sl. No.	Name, Address & CIN of the Company	% of shares held	Applicable Section
17	Zee Entertainment Middle East FZ-LLC Office 202 & 204, Zee Tower, DMC, Dubai, UAE	100%	2(87)(ii)
18	ATL Media FZ-LLC Office 203 Zee Tower, DMC, Dubai, UAE	100%	2(87)(ii)
19	Asia Today Singapore Pte Ltd. 10 Collyer Quay #10-01, Ocean Financial Centre, Singapore 0494315	100%	2(87)(ii)
20	Zee Technologies (Guangzhou) Limited Unite 306, 26th Floor, No.103, B Tower, Tianhe Sports West Road, Guangzhou, GuangDong, P.R. China 510620	100%	2(87)(ii)
21	Asia TV Limited Lower Ground Floor, One George Yard, London, EC3V 9DF	100%	2(87)(ii)
22	Z5X Global FZ LLC Studio Office 2, 3rd Floor, Zee Tower, Dubai, United Arab Emirates	100%	2(87)(ii)
23	Zee TV South Africa (Proprietary) Limited 2nd Floor, Building B, Ballyoaks Office Park 35 Ballyclare Drive, Bryanston, Johannesburg, South Africa, 2021	100%	2(87)(ii)
24	Asia Multimedia Distribution Inc 3660 Hurontario Street, Suite 303, Mississauga, Ontario L5B 3C4	100%	2(87)(ii)
25	Asia TV USA Ltd. Wyoming 200 Middlesex Essex Turnpike Suite 202, Iselin, NJ 08830	100%	2(87)(ii)
26	Asia TV GmbH Nymphenburger Str.86 Munich 80636	100%	2(87)(ii)
27	OOO Zee CIS Holding LLC Nizhnyaya Krasnosel'skaya St. Build. 40/12, Korp.2 Office 330, Moscow Russia, 105066	100%	2(87)(ii)
28	OOO Zee CIS LLC Nizhnyaya Krasnosel'skaya St. Build. 40/12, Korp.2 Office 330, Moscow Russia, 105066	100%	2(87)(ii)
C	Associate Companies / Joint Ventures		
	Indian		
1	Media Pro Enterprise India Private Limited 7th Floor, Blue Wave, Behind Kuber Chamber, Andheri (West), Mumbai 400 053 U92412MH2006PTC164446	50%	2(6)
	Overseas		
2	Asia Today (Thailand) Co. Limited 30,32,34,36,38, K.B.S. Building Unit # 306, 3/Floor, Mahesak Road # 3, Suriyawong, Bangrak, Bangkok – 10500, Thailand	25%	2(6)

Notes:

1. CIN/GLN Not applicable for overseas entities

2. * Zee TV USA, Inc. was dissolved with effective from May 1, 2020.

3. As on March 31, 2020, Eevee Multimedia Inc., (the overseas subsidiary of Essel Vision Productions Limited, the wholly owned subsidiary of the Company) was dissolved.

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)
i. Category wise Shareholding

Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year i.e. April 1, 2019				No. of Shares held at the end of the year i.e. March 31, 2020				% Change
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A	Promoters & Promoter Group									
1	Indian									
A	Bodies Corporate	248,207,159	-	248,207,159	25.84	9,618,426	-	9,618,426	1.00	(24.84)
	Sub-total (A) (1):-	248,207,159	-	248,207,159	25.84	9,618,426	-	9,618,426	1.00	(24.84)
2	Foreign									
A	Bodies Corporate	118,702,804	-	118,702,804	12.36	36,201,448	-	36,201,448	3.77	(8.59)
	Sub-total (A) (2):-	118,702,804	-	118,702,804	12.36	36,201,448	-	36,201,448	3.77	(8.59)
	Total Promoter shareholding (A)	366,909,963	-	366,909,963	38.20	45,819,874	-	45,819,874	4.77	(33.43)
B	Public Shareholding									
1	Institutions									
A	Mutual Funds	60,573,726	-	60,573,726	6.31	42,705,763	-	42,705,763	4.45	(1.86)
B	Alternate Investment Funds	7,494	-	7,494	0.00	50,812	-	50,812	0.01	0.01
C	Banks / FI	47,221,270	-	47,221,270	4.92	48,320,524	-	48,320,524	5.03	0.12
D	Insurance Companies	-	-	-	-	13,672,057	-	13,672,057	1.42	1.42
E	FIs	431,844,233	19,710	431,863,943	44.96	655,702,398	13,140	655,715,538	68.27	23.31
F	Central/State Govt	1,631,160	-	1,631,160	0.17	1,729,039	-	1,729,039	0.18	(0.01)
	Sub-total (B1)	541,277,883	19,710	541,297,593	56.36	762,180,593	13,140	762,193,733	79.36	23.00
2	Non-Institutions									
A	Bodies Corporate – Indian	23,110,015	-	23,110,015	2.41	15,404,722	-	15,404,722	1.60	(0.81)
B	Bodies Corporate – Overseas	56,994	-	56,994	0.01	97,350,656	-	97,350,656	10.14	10.13
C	Individual shareholders holding nominal share capital upto ₹ 1 lakh	17,363,176	481,701	17,844,877	1.86	28,060,451	401,451	28,461,902	2.96	1.10

Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year i.e. April 1, 2019				No. of Shares held at the end of the year i.e. March 31, 2020				% Change
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
D	Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	1,369,511	-	1,369,511	0.14	300,000	-	300,000	0.03	(0.11)
E	Others - Foreign National	1,867	-	1,867	0.00	1,510	-	1,510	0.00	0.00
F	Others – NRI	1,790,397	748,825	2,539,222	0.26	3,880,633	683,410	4,564,043	0.48	0.22
G	Others – Trust	6,803,964	-	6,803,964	0.71	5,499,834	-	5,499,834	0.57	(0.14)
H	Others – HUF	532,494	-	532,494	0.06	886,961	-	886,961	0.09	0.03
	Sub-total (B2)	51,028,418	1,230,526	52,258,944	5.44	151,384,767	1,084,861	152,469,628	15.87	10.43
	Total Public Shareholding (B)	592,306,301	1,250,236	593,556,537	61.80	913,565,360	1,098,001	914,663,361	95.23	33.43
C	Shares held by Custodian for GDRs & ADRs (C)					NIL				
	Grand Total (A+B+C)	959,216,264	1,250,236	960,466,500	100	959,385,234	1,098,001	960,483,235	100	0.00

ii. Shareholding of Promoters

Sr. No.	Name of Promoter	Shareholding at the beginning of the year i.e. April 1, 2019			Shareholding at the end of the Year i.e. March 31, 2020			% Change
		Number of Shares	%	% of shares/ pledged encumbered to Capital	Number of Shares	%	% of shares/ pledged encumbered to Capital	
1	Essel Infraprojects Limited	100	0.00	-	100	0.00	-	-
2	Sprit Infrapower & Multiventures Private Limited	400	0.00	-	400	0.00	-	-
3	Cyquator Media Services Private Limited	219,024,694	22.80	25.28	8,107,136	0.84	0.64	(21.96)
4	Essel Media Ventures Limited	102,888,286	10.71	-	33,155,180	3.45	0.14	(7.26)
5	Essel Holdings Limited	1,718,518	0.18	-	1,718,518	0.18	-	-



Sr. No.	Name of Promoter	Shareholding at the beginning of the year i.e. April 1, 2019			Shareholding at the end of the Year i.e. March 31, 2020			% Change
		Number of Shares	%	% of shares/ pledged encumbered to Capital	Number of Shares	%	% of shares/ pledged encumbered to Capital	
6	Essel International Limited	14,096,000	1.47	-	1,327,750	0.14	-	(1.33)
7	Essel Corporate LLP	29,181,965	3.04	-	1,510,790	0.16	-	(2.88)
	Total	366,909,963	38.20	25.28	45,819,874	4.77	0.78	(33.43)

iii. Change in Promoters' (Including Promoter Group) Shareholding (Please specify if there is no change)

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year April 1 2019		Date	Reason	Increase/ Decrease in shareholding		Cumulative shareholding during the year	
		No of shares	% of Capital			No of Shares	% of Capital	No of Shares	% of Capital
1	Essel Infraprojects Limited	100	0.00	NA	NA	NA	NA	100	0.00
2	Sprit Infrapower & Multiventures Private Limited	400	0.00	NA	NA	NA	NA	400	0.00
3	Cyquator Media Services Private Limited	219,024,694	22.80	08 Apr 19	Market Sale	(461,929)	(0.05)	218,562,765	22.76
				09 Apr 19	Market Sale	(8,459)	(0.00)	218,554,306	22.76
				07 May 19	Invocation	(12,749,950)	(1.33)	20,58,04,356	21.43
				08 May 19	Invocation	(3,145,000)	(0.33)	20,26,59,356	21.10
				15 May 19	Invocation	(1,115,480)	(0.12)	20,15,43,876	20.98
				16 May 19	Revocation of Invocation	1,497,012	0.16	20,30,40,888	21.14
				17 May 19	Revocation of Invocation	1,434,002	0.15	20,44,74,890	21.29
				21 May 19	Revocation of Invocation	65,480	0.01	20,45,40,370	21.30
				30 May 19	Market Sale	(1,367,370)	(0.14)	20,31,73,000	21.15
				18 Jun 19	Market Sale	(4,622,324)	(0.48)	19,85,50,676	20.67
				18 Jun 19	Invocation	(5,147,000)	(0.54)	19,34,03,676	20.14
				18 Jun 19	Revocation of Invocation	2,525,000	0.26	19,59,28,676	20.40
				03 Jul 19	Revocation of Invocation	2,622,000	0.27	19,85,50,676	20.67
				03 Jul 19	Invocation	(8,864,858)	(0.92)	18,96,85,818	19.75
03 Jul 19	Market Sale	(318,000)	(0.03)	18,93,67,818	19.72				
09 Sep 19	off Market Sale	(72,741,134)	(7.57)	11,66,26,684	12.14				
11 Sep 19	Invocation	(18,940,133)	(1.97)	9,76,86,551	10.17				

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year April 1 2019		Date	Reason	Increase/ Decrease in shareholding		Cumulative shareholding during the year	
		No of shares	% of Capital			No of Shares	% of Capital	No of Shares	% of Capital
				11 Sep 19	Market Sale	(6,390,000)	(0.67)	9,12,96,551	9.51
				11 Sep 19	Revocation of Invocation	423,500	0.04	9,17,20,051	9.55
				04 Oct 19	Invocation	(1,677,106)	(0.17)	9,00,42,945	9.37
				04 Oct 19	Market Sale	(3,051,000)	(0.32)	8,69,91,945	9.06
				04 Oct 19	Revocation of Invocation	191,000	0.02	8,71,82,945	9.08
				21 Nov 19	Market Sale	(61,626,543)	(6.42)	2,55,56,402	2.66
				25 Nov 19	off Market Sale	(13,749,266)	(1.43)	1,18,07,136	1.23
				25 Nov 19	Market Sale	(3,000,000)	(0.31)	88,07,136	0.92
				31 Mar 20	Invocation	(700,000)	(0.08)	8,107,136	0.84
4	Essel Media Ventures Limited	102,888,286	10.71	21 Nov 19	Market Sale	(69,733,106)	(7.26)	33,155,180	3.45
5	Essel Holdings Limited	1,718,518	0.18		NIL			1,718,518	0.18
6	Essel International Limited	14,096,000	1.47	20 Sep 19	Market Sale	(1,840,000)	(0.19)	1,22,56,000	1.28
				24 Sep 19	Market Sale	(2,160,000)	(0.22)	1,00,96,000	1.05
				25 Sep 19	Market sale	(2,000,000)	(0.21)	80,96,000	0.84
				26 Sep 19	Market Sale	(3,000,000)	(0.31)	50,96,000	0.53
				27 Sep 19	Market Sale	(2,000,000)	(0.21)	30,96,000	0.32
				30 Sep 19	Market Sale	(1,500,000)	(0.16)	15,96,000	0.17
				22 Oct 19	Market Sale	(268,250)	(0.03)	1,327,750	0.14
7	Essel Corporate LLP	29,181,965	3.04	26 Jul 19	Invocation	(865,001)	(0.09)	2,83,16,964	2.95
				09 Sep 19	Off Market Sale	(10,859,600)	(1.13)	1,74,57,364	1.82
				24 Sep 19	Invocation	(3,650,314)	(0.38)	1,38,07,050	1.44
				21 Nov 19	Market Sale	(11,838,350)	(1.23)	19,68,700	0.20
				23 Dec 19	Invocation	(182,200)	(0.02)	17,86,500	0.19
				20 Mar 20	Invocation	(275,710)	(0.03)	1,510,790	0.16

iv. Change in shareholding of top ten public shareholders (other than Directors and Promoters)

Name of Shareholder	Shareholding at the beginning of the year i.e. April 1, 2019		Shareholding at the end of the year i.e. March 31, 2020	
	No of Shares	% Equity Share Capital	No of Shares	% Equity Share Capital
OFI Global China Fund LLC	-	-	97,350,000	10.14
*Oppenheimer Developing Markets Fund	68,644,603	7.15	74,318,476	7.74
Government of Singapore	6,859,160	0.71	59,441,268	6.19
Life Insurance Corporation of India	46,946,402	4.89	46,946,402	4.89

Name of Shareholder	Shareholding at the beginning of the year i.e. April 1, 2019		Shareholding at the end of the year i.e. March 31, 2020	
	No of Shares	% Equity Share Capital	No of Shares	% Equity Share Capital
Amansa Holdings Private Limited	-	-	35,608,761	3.71
Monetary Authority of Singapore	-	-	26,608,340	2.77
Smallcap World Fund INC	-	-	21,442,874	2.23
Virtus Vontabel Emerging Markets Opportunities Fund	20,863,866	2.17	20,227,278	2.11
SBI ETF Nifty 50	6,368,780	0.66	19,515,496	2.03
Vanguard Total International Stock Index Fund	8,835,408	0.92	15,620,078	1.63
Vanguard Emerging Markets Stock Index Fund A Series of Vanguard International Equity Index Fund	8,375,889	0.87	13,122,447	1.37
Government Pension Fund Global	7,104,596	0.73	11,989,566	1.25
Schroder International Selection Fund Asian Opportunities	8,921,176	0.93	10,102,100	1.05
Vontobel India Fund	9,860,782	1.03	9,744,097	1.01

* Name changed to Invesco Oppenheimer Developing Markets Fund

Notes:

1. The shares of the Company are substantially held in dematerialised form and are traded on a daily basis and hence date wise increase/decrease in shareholding is not indicated
2. Shares held in multiple accounts having same PAN are consolidated for the purpose of this disclosure.

v. Shareholding of directors and key management personnel

Name of Director	Shareholding at the beginning of the year i.e. April 1, 2019		Date	Reason	Shareholding at the end of the Year i.e. March 31, 2020		% Change
	No of shares	% Equity Share Capital			No of Shares	% Equity Share Capital	
Non Executive Directors							
Mr. Subhash Chandra	-	-	-	-	-	-	-
Mr. Ashok Kurien	-	-	-	-	-	-	-
Mr. Subodh Kumar (resigned w.e.f. Nov 22, 2019)	-	-	-	-	-	-	-
Independent Directors							
Mr. Manish Chokhani	100,000	0.01	-	-	100,000	0.01	0.00
Mr. Adesh Kumar Gupta	300	0.00	0.00	-	300	0.00	0.00
Mr. R Gopalan (appointed w.e.f. Nov 25, 2019)	-	-	-	-	-	-	-

Name of Director	Shareholding at the beginning of the year i.e. April 1, 2019		Date	Reason	Shareholding at the end of the Year i.e. March 31, 2020		% Change
	No of shares	% Equity Share Capital			No of Shares	% Equity Share Capital	
Mr. Piyush Pandey (appointed w.e.f. Mar 24, 2020)	-	-	-	-	2,190	0.00	0.00
Mr. Surender Singh (Appointed w.e.f. Nov 25, 2019 resigned w.e.f. Mar 20, 2020)	-	-	-	-	-	-	-
Ms. Aparajita Jain (Appointed w.e.f. Nov 25, 2019 resigned w.e.f. Mar 20, 2020)	-	-	-	-	-	-	-
Prof Sunil Sharma (resigned w.e.f. Nov 24, 2019)	-	-	-	-	-	-	-
Prof Neharika Vohra (resigned w.e.f. Nov 22, 2019)	-	-	-	-	-	-	-
Executive Director							
Mr. Punit Goenka	-	-	-	-	-	-	-
Key Managerial Personnel							
Mr. Rohit Kumar Gupta	-	-	-	-	-	-	-
Mr. M Lakshminarayanan (resigned on close of business hours on November 25, 2019)	-	-	-	-	-	-	-
Mr. Ashish Agarwal (appointed w.e.f. Nov 26, 2019)	-	-	-	-	-	-	-

The shares held by Mr Manish Chokhani are held jointly with his relatives

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ Millions)

Particulars	Secured Loan excluding deposit	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at beginning of FY19-20				
Principal Amount (Fair value as at April 1, 2019)	28	11,113	-	11,141
Interest Due but not paid	-	-	-	-
Interest accrued but not due	-	876	-	876
Total	28	11,990	-	12,018
Change in indebtedness during FY19-20				



(₹ Millions)

Particulars	Secured Loan excluding deposit	Unsecured Loans	Deposits	Total Indebtedness
Addition / (Fair value Change)	2	(1,130)	-	(1,128)
Reduction	(12)	(4,910)	-	(4,923)
Net Change	(10)	(6,040)	-	(6,051)
Indebtedness at the end of FY 19-20	18	5,950	-	5,967
Principal Amount (Fair value as at March 31, 2020))	18	5,950	-	5,968
Interest due but not paid	-	-	-	-
Interest accrued but not due	-	585	-	585
Total	18	6,535	-	6,552

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

(₹ Millions)

Particulars of Remuneration	Amount
Gross salary (As per Income tax act)	
Salary	62.79
Perquisites	0.04
Profits in lieu of salary	-
Stock Option	-
Sweat Equity	-
Commission (as % of profit and/or otherwise)	-
Others	
- Contribution to Provident Fund	5.21
- Variable Pay	22.14
Total (A)	90.18

Ceiling as per the Act: 5% of the Profits as per Section 198 of the Companies Act, 2013 is ₹ 1058.66 Million

B. Remuneration to Other Directors:

(₹ Millions)

Name of Directors	Sitting Fees	Commission	Others	Total
i) Independent Directors				
Mr. Sunil Sharma*	0.30	2.06	-	2.36
Ms. Neharika Vohra*	0.21	2.04	-	2.25
Mr. Manish Chokhani	0.63	5.54	-	6.17
Mr. Adesh Kumar Gupta	0.84	5.54	-	6.38

(₹ Millions)

Name of Directors	Sitting Fees	Commission	Others	Total
Mr. R Gopalan*	0.24	2.44	-	2.68
Mr. Piyush Pandey*	0.03	0.10	-	0.13
Mr. Surender Singh	0.15	1.52	-	1.67
Ms. Aparajita Jain	0.12	1.52	-	1.64
ii) Non – Executive Directors				
Mr. Subhash Chandra	0.27	4.77	-	5.04
Mr. Subodh Kumar*	0.42	2.04	-	2.46
Mr. Ashok Kurien	0.63	5.54	-	6.17
Total	3.84	33.11	-	36.95
Overall Ceiling as per Act	1% of Net Profits as per Section 198 of the Companies Act, 2013 is ₹ 211.73 Million			

* represents sitting fees paid during the tenure of their directorships in the Company

B. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(₹ Millions)

Particulars of Remuneration	Key Managerial Personnel			Total
	Chief Financial Officer	Chief Compliance Officer & Company Secretary	Chief Compliance Officer & Company Secretary	
	Mr. Rohit Kumar Gupta	Mr. Ashish Agarwal (w.e.f. from November 26, 2019)	Mr. M Lakshminarayanan (up to November 25, 2019)	
Gross salary (As per Income Tax Act)				
Salary	18.69	4.02	36.33	59.04
Perquisites	0.04	0.04	0.03	0.07
Profits in lieu of salary	0.00	0.00	0.00	0.00
Stock Option	0.00	0.00	0.00	0.00
Sweat Equity	0.00	0.00	0.00	0.00
Commission (as % of profit or otherwise)	0.00	0.00	0.00	0.00
Others				
-Contribution to Provident Fund	1.20	0.26	1.41	2.87
- Variable Pay	5.61	0.00	6.50	12.11
- Joining Bonus	0.00	0.00	0.00	0.00
- Notice Pay	0.00	0.00	2.60	2.60
Total	25.54	4.28	46.87	76.69



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES UNDER PROVISIONS OF COMPANIES ACT: None

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			NIL		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NIL		
Compounding					

For and on behalf of the Board

Punit Goenka
Managing Director & Chief Executive Officer

R Gopalan
Director

Place: Mumbai
Date: July 24, 2020