



Extraordinary Together

August 20, 2020

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537
Preference: 717503

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: ZEEL EQ
: ZEEL P2

Dear Sirs,

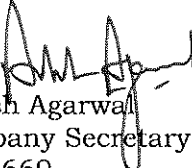
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

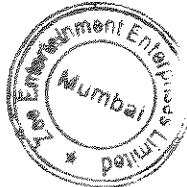
In accordance with the Regulation 23(9) of the Listing Regulations, enclosed herewith the disclosures of Related Party Transactions, on a consolidated basis, for the half year ended March 31, 2020.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited


Ashish Agarwal
Company Secretary
FCS6669



Zee Entertainment Enterprises Limited

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ZEE ENTERTAINMENT ENTERPRISES LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2020

(a) List of related parties

(i) Associates

Name of the Associate	Extent of holding	Country of Incorporation
Asia Today Thailand Limited (held through Asia Today Singapore Pte Limited)	25%	Thailand

(ii) Joint Ventures

Name of the Jointly Controlled Entity	Extent of holding	Country of Incorporation
Media Pro Enterprise India Private Limited (held through Zee Network Distribution Limited formerly known as Zee Turner Limited)	50%	India

(iii) Other Related parties consists of companies controlled by key management personnel and its relatives with whom transactions have taken place during the year and balance outstanding as on the last day of the year:

Asian Satellite Broadcast Private Limited; Axom Communication and Cable Private Limited; Broadcast Audience Research Council; Cyquator Media Services Private Limited; Creantum Security Solutions Private Limited; Digital Subscriber Management and Consultancy Services Private Limited; Diligent Media Corporation Limited; Edisons Infrapower & Multiventures Private Limited; Essel Corporate LLP; Essel Corporate Resources Private Limited; Essel Finance Business Loans Limited; Essel Finance Management LLP; Essel Infra Projects Limited; Essel Finance Wealth Zone Private Limited; Essel Green Mobility Limited; Essel Realty Private Limited; Essel Utilities Distribution Company Limited; Evenness Business Excellence Services Limited (Formerly known as Essel Business Excellence Services Limited); EZ Buy Private Limited; EZ Mall Online Limited; Indian Cable Net Company Limited; Konti Infrapower & Multiventures Private Limited; Liberium Global Resources Private Limited; Living Entertainment Enterprises Private Limited; Master Channel Community Network Private Limited; Omnitrade Marketing Services Private Limited; Pan India Infraprojects Private Limited; Pan India Network Infravest Private Limited; Pan India Network Limited; Procall Infra & Utilities Private Limited; Real Media FZ-LLC; Siti Broadband Services Private Limited; Siti Guntur Network Private Limited; Siti Jai Maa Durgee Communication Private Limited; Siti Jind Digital Media Communication Private Limited; Siti Karnal Digital Media Network Private Limited; Siti Networks Limited; Siti Maurya Cable Net Private Limited; Siti Prime Uttranchal Communications Private Limited; Siti Saistar Digital Media Private Limited; Siti Siri Digital Network Private Limited; Siti Vision Digital Media Private Limited; Today Merchandise Private Limited; Veria International Limited; Widescreen Holdings Private Limited; Zee Akaash News Private Limited; Zee Learn Limited; Zee Media Corporation Limited; Zen Cruises Private Limited


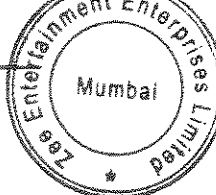
(iv) Directors / Key Management Personnel

Dr. Subhash Chandra (Non-Executive Director); Punit Goenka (Managing Director & CEO); Ashok Kurien (Non-Executive Director); Subodh Kumar (Non-Executive Director) Upto November 22, 2019; Prof. Sunil Sharma (Independent Director) Upto November 24, 2019; Prof. Neharika Vohra (Independent Director) Upto November 22, 2019; Manish Chokhani (Independent Director); Adesh Kumar Gupta (Independent Director); R Gopalan (Independent Director) w.e.f. November 25, 2019; Surender Singh (Independent Director) w.e.f. November 25, 2019 upto March 20 2020; Aparajita Jain (Independent Director) w.e.f. November 25, 2019 upto March 20, 2020; Piyush Pandey (Independent Director) w.e.f. March 24, 2020

(v) Relatives of Key Management Personnel

Amit Goenka, CEO international business

AK Jain


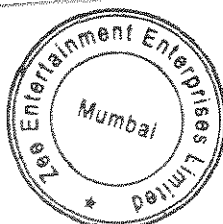
ZEE ENTERTAINMENT ENTERPRISES LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(b) Disclosure in respect related party transactions during the year

Rs. Million

Sl. No.	Particulars	Mar-20
	Transactions during the year	
A)	Revenue from operations	
I)	Advertisement income	
	Living Entertainment Enterprises Private Limited	4
	Zee Media Corporation Limited	15
	Real Media FZ LLC	5
	Others	3
II)	Subscription income	
	Siti Networks Limited	1,233
	Indian Cable Net Company Limited	722
III)	Share of subscription income payable	
	Living Entertainment Enterprises Private Limited	229
	Zee Media Corporation Limited	382
IV)	Commission - Space selling	
	Zee Akaash News Private Limited	35
	Zee Media Corporation Limited	224
	Others	8
V)	Sales - Media content	
	Zee Media Corporation Limited	4
	Veria International Limited	1
VI)	Other operating revenue	
	Living Entertainment Enterprises Private Limited	47
	Zee Media Corporation Limited	112
B)	Other income	
I)	Rent/ Miscellaneous income	
	Siti Networks Limited	32
	Zee Media Corporation Limited	149
	Evenness Business Excellence Services Limited	38
	Esse! Infra Projects Limited	27
	Others	21
II)	Interest income	
	Pan India Infraprojects Private Limited	6
	Esse! Corporate Resources Private Limited	3
	Pan India Network Infravest Limited	6
	Evenness Business Excellence Services Limited	3
	Others	7

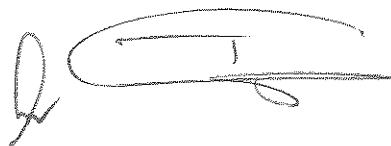
NK Jain

Rs. Million

Sl. No.	Particulars	Mar-20
C)	Purchase of services	
	Broadcast Audience Research Council	368
	Zee Media Corporation Limited	321
	Digital Subscriber Management and Consultancy Services Private Limited	581
	Siti Networks Limited	380
	Evenness Business Excellence Services Limited	622
	Others	793
D)	Recoveries / (Reimbursement) (net)	
	Evenness Business Excellence Services Limited	41
	Living Entertainment Enterprises Private Limited	(38)
	Zee Media Corporation Limited	141
	Others	45
E)	Loans, Advances and Deposits given	
	Indian Cable Net Company Limited	12
F)	Loans, advances and deposits repayment received	
	Broadcast Audience Research Council	9
	Evenness Business Excellence Services Limited	40
	Others	5
G)	Loans, advances and deposits repayment given	
	Zee Media Corporation Limited	37
	Diligent Media Corporation Limited	6
	Others	2
H)	Provision for Loans, Advance and Deposit Given / Other Receivables	
	Widescreen Holdings Private Limited	460
	Konti Infrapower & Multiventures Private Limited	560
	Edisons Infrapower & Multiventures Private Limited	570
	Siti Networks Limited	1,179
	Essel Infra Projects Limited	149
	Living Entertainment Enterprises Private Limited	364
	Others	333
I)	Amount paid by other related parties	
	Pan India Infraprojects Private Limited	523
	Essel Green Mobility Limited	173
	Essel Corporate Resources Private Limited	226
	Essel Utilities Distribution Company Limited	194
	Pan India Network Infravest Limited	499
	Living Entertainment Enterprises Private Limited	176
	Evenness Business Excellence Services Limited	233
J)	Remuneration to Managing Director & CEO and CEO international business #	
	Punit Goenka, Managing Director and CEO	90
	Amit Goenka, CEO international business	51
K)	Commission and sitting fees	
	Non-executive directors	37
L)	Dividend paid	
	Director (2020: Rs. 11,099; 2019: Rs. 1,140)	0

Others includes entities having 10% or less of the transaction during the respective periods.

NK Jain




(c) Disclosure in respect of related party balances as at end of the year

Rs. Million

Sl. No.	Particulars	Mar-20
	Balance as at 31 March	
A)	Investment	
	Equity shares of Media Pro Enterprises India Private Limited	217
	Others	3
B)	Trade receivables	
	Siti Networks Limited (net of provision)	812
	Indian Cable Net Company Limited	328
	Others (net of provision)	82
C)	Loans, advances and deposits given	
	Digital Subscriber Management and Consultancy Services Private Limited	340
	Others	68
D)	Other receivables	
	Zee Media Corporation Limited	137
	Essel Infra Projects Limited (net of provision)	12
	Evenness Business Excellence Services Limited	137
	Siti Networks Limited	162
	Others (net of provision)	61
E)	Trade advances and deposit received	
	Essel Corporate LLP	10
	Essel Infra Projects Limited	12
	Zee Media Corporation Limited	9
	Others	2
F)	Trade/Other payables	
	Evenness Business Excellence Services Limited	104
	Zee Media Corporation Limited	281
	Siti Networks Limited	179
	Indian Cable Net Company Limited	159
	Others	37
G)	Corporate guarantees given	
	Broadcast Audience Research Council	34
	Siti Networks Limited &	1,166
	Zee Learn Limited	437

Others includes entities having 10% or less of the balance as at end of the half year.

Does not include provision made for gratuity and leave encashment as they are determined on actuarial basis for all the employees together.

& Loan Outstanding Rs. 2,523 Mn

AK Jain

